COVID-19 AND THE CREATIVE ECONOMY IN

KENTUCKY

Creativity, arts and culture are big business in Kentucky, but the unique nature of the COVID-19 pandemic and the ongoing economic crisis has made the nonprofit creative sector the hardest hit sector in the country. Research shows that Investment in the arts directly improves the health of the broader economy. It Without investment and incentives from federal and state governments the creative engine driving our local and national economies will continue to struggle.

THE CREATIVE ECONOMY IS BIG BUSINESS IN KENTUCKY

KENTUCKY'S CREATIVE ECONOMY				
\$5 billion	Generated annually in Kentucky by the creative economy [2]			
2.5%	of GSP generated annually in Kentucky by the creative economy [2]			
5,991	creative businesses in Kentucky [3]			
52,547	creative workers in Kentucky [2]			

COVID-19 HAS DEVASTATED KENTUCKY'S CREATIVE ECONOMY

RIGHT NOW, IN KENTUCKY					
\$742 million	lost revenue for creative economy businesses in 2020 in Kentucky (est.) [4]				
68%	Kentucky creative businesses severely impacted by COVID-19 [5]				
22,722	creative workers made unemployed by				
(43% unemployed)	COVID-19 in Kentucky [4]				
61%	of creative workers have experienced				
	a drastic increase in work [6]				
\$530 million	total loss of revenue for creative				
	workers Kentucky in 2020 (est.) [4]				
\$10,086	average loss of creative revenue per				
(28% loss/person)	creative worker in Kentucky in 2020 [4]				
53%	creative workers in Kentucky now				
	have no savings [6]				

According to analysis from Johns Hopkins University, the Arts, Culture, and Recreation sector experienced job losses at three times the rate of the next-most-impacted sector from January to August 2020.

² What is the creative economy? An \$878 billion economic ecosystem of for-profit and nonprofit creative industries, artists, educators, entrepreneurs, vendors, policymakers and funders that produce and distribute creativity- and arts-based goods and services. They use their creativity to create jobs, revenue, community resources, and cultural engagement.

^[1] Source: U.S. Bureau of Economic Analysis, 2020

^[2] Source: U.S. Bureau of Economic Analysis - State Profiles, 2017

^[3] Source: Americans for the Arts, Creative Industries, 2017

^[4] Source: Brookings Institution, Lost Art, 2020

^[5] Source: Americans for the Arts, COVID-19 Impact on the Nonprofit Arts Sector, 2020, as of December 20, 2020

^[6] Source: Americans for the Arts, COVID-19 Impact on Creative Workers, 2020, as of December 20, 2020